

M/s.Sundararajan & Co

Chartered Accountants

AUDITED FINANCIAL STATEMENTS

OF

**M/s. KANCHEEPURAM DISTRICT MINERAL
FOUNDATION TRUST
(Reg No.111/2017)**

For the period

of

01.04.2018 to 30.09.2018

No.1, Royal Gokulam, Iyappan Street, East Tambaram, Chennai -059

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M/s. SUNDARARAJAN & CO.,
CHARTERED ACCOUNTANTS

AUDIT REPORT

(See Rule No.18 (iii) of The Tamilnadu District Mineral Foundation Rules, 2017)

We have audited the attached Balance Sheet of **M/s.KANCHEEPURAM DISTRICT MINERAL FOUNDATION TRUST, KANCHEEPURAM**, vide **Reg No.111/2017** for the period ended 30.09.2018 and the Income and expenditure account for the period ended on that date and annexed them along with this report.

The above said financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the trust, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view subject to **our observations mentioned in Annexure - I** -

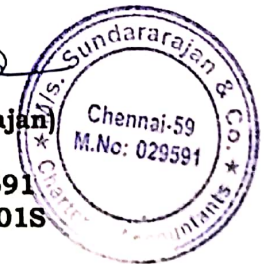
- i. In the case of the Balance Sheet of the State of affairs of the above-named trust as at 30/09/2018.
- ii. In the case of the Income and Expenditure account, of the Surplus for the period ended 30/09/2018

M/s.Sundararajan & Co
Chartered Accountants

R. Sundararajan

(Ramaswamy Sundararajan)
Proprietor

Membership No: 029591
Registration No: 005101S



Place :Chennai
Date : 05.02.2019



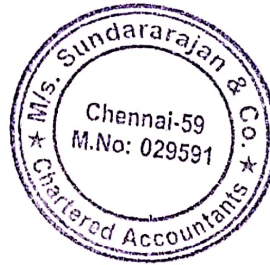
Comments / Observations of the Chartered accountant

Legal observations

1. As per rule no.4 of The Tamilnadu District Mineral Foundation Rules 2017, the amount received from Government Rs.1000/- is not deposited in the account of KDMFT.
2. As per rule no.19 of The Tamilnadu District Mineral Foundation Rules 2017, the trust is yet to complete the compliance of transparency in the website of Pradhan Mantri Khanij Kshetra Kalyan Yojana maintained by Ministry of Mines.

General Observations

1. Not more than one Bank Account is operated for the same.
2. No funds are kept in the form of Fixed Deposits.
3. Interest accrued in saving bank account has been taken as receipt for use on KDMFT fund.



KANCHEEPURAM DISTRICT MINERAL FOUNDATION TRUST

CUM DISTRICT COLLECTOR, KANCHEEPURAM.

THAIYAR KULLAM, KANCHEEPURAM - 631 501.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2018 TO 30.09.2018

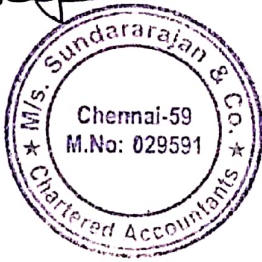
RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Construction of Bridge	10,00,000.00
Cash			
Bank	1,87,25,189.00	By Closing Balance	
To Seigniorage fees and Penalty	3,08,97,548.00	Cash	
To Bank Interest	8,61,546.00	Bank	4,04,84,283.00
TOTAL	5,04,84,283.00	TOTAL	5,04,84,283.00

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2018 TO 30.09.2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Construction of Bridge	10,00,000.00	By Seigniorage Fees and Penalty	3,08,97,548.00
To Excess of Income over expenditure	3,07,59,094.00	By Bank Interest	8,61,546.00
TOTAL	3,17,59,094.00	TOTAL	3,17,59,094.00

M/s.Sundararajan & Co
Chartered accountants

Sundararajan R
Proprietor
M.No : 029591



[Signature]
Chairperson/District collector
Kancheepuram District

[Signature]
Convener/Assistant Director
Dept.of Geology and Mining
Kancheepuram District Mineral Foundation Trust

KANCHEEPURAM DISTRICT MINERAL FOUNDATION TRUST

CUM DISTRICT COLLECTOR, KANCHEEPURAM.

THAIYAR KULLAM, KANCHEEPURAM - 631 501.

BALANCE SHEET AS ON 30.09.2018

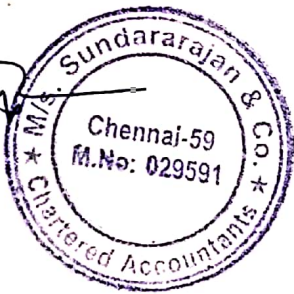
LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Capital Fund A/c			Closing Balance		
Opening Balance	1,87,25,189.00		Cash	-	
Add : Excess of Income over expenditure	3,07,59,094.00	4,94,84,283.00	Bank	4,94,84,283.00	4,94,84,283.00
TOTAL		4,94,84,283.00	TOTAL		4,94,84,283.00

Note forming part of accounts:

1). The accounts have been prepared on the basis of Receipt method of accounting.

The above financial statement has been prepared on the basis of books of accounts maintained and as per the informations and explanations given by the secretary whenever called for

M/s.Sundararajan & Co
Chartered accountants



R. Sundararajan
Sundararajan R
Proprietor
M.No : 029591

[Signature]
Chairperson/District collector
Kancheepuram District

6/8

[Signature]
Convener/Assistant Director
Dept.of Geology and Mining
Kancheepuram District Mineral Foundation Trust