

Kancheepuram District Mineral Foundation Trust

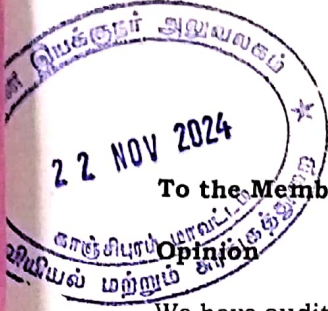
Audit Report Financial Year 2023 – 2024

For the Period of
01.10.2023 to 31.03.2024





M/s. SUNDARARAJAN & CO CHARTERED ACCOUNTANTS



INDEPENDENT AUDITOR'S REPORT

To the Members of Kancheepuram District Mineral Foundation Trust

We have audited the financial statements of Kancheepuram District Mineral Foundation Trust, which comprise the Balance sheet as at March 31, 2024 Income & Expenditure Statement for the year ended March 31, 2024 and the Receipts & Payments Statement for the year ended March 31, 2024.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:

1. In case of the Balance Sheet of the State of Affairs of Kancheepuram District Mineral Foundation Trust at March 31, 2024
2. In case of Income & Expenditure Statement and Receipts & Payments Statement of its Accounting year ending on March 31, 2024

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with relevant laws and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For M/s. Sundararajan & Co

CHARTERED ACCOUNTANTS



TL Kirubakar
Partner



UDIN: 24226303BKERWV4909

M.No: 226303

CHENNAI

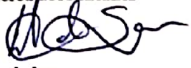
Date: 19-11-2024

**M/s. KANCHEEPURAM DISTRICT MINERAL FOUNDATION TRUST
CUM DISTRICT COLLECTOR, KANCHEEPURAM.
THAIYAR KULLAM, KANCHEEPURAM - 631 501.
RECEIPTS AND PAYMENTS ACCOUNT FROM OCT 2023 TO MARCH 2024**

RECEIPTS		Rs.		PAYMENTS		Rs.	
To Opening balance	Bank	9,03,62,332		By Salary			1,31,142
	Cash	-	9,03,62,332	By Closing Balance	Bank	10,42,50,330	
To Seigniorage fees and Penalty			1,26,61,096		Cash	-	10,42,50,330
To Bank Interest			13,58,044				
TOTAL			10,43,81,472	TOTAL			10,43,81,472

INCOME AND EXPENDITURE ACCOUNT FROM OCT 2023 TO MARCH 2024							
EXPENDITURE		Rs.		INCOME		Rs.	
To Depreciation			7,372	By Seigniorage Fees and Penalty			1,26,61,096
To Salary			1,31,142	By Bank Interest			13,58,044
To Excess of Income over Expenditure			1,38,80,626				
TOTAL			1,40,19,140	TOTAL			1,40,19,140

M/s.Sundararajan & Co
Chartered accountants



TL Kirubakar
Partner
M.No : 226303

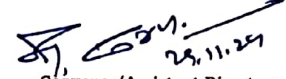
Date : 19-11-2024
Place : Chennai
UDIN : 24226303BKERWV4909



Chairperson, District collector
Kancheepuram District
Kancheepuram District Mineral Foundation Trust

**DISTRICT COLLECTOR
KANCHEEPURAM**

C14/14



Convener/Assistant Director
Dept. of Geology and Mining

**Deputy Director
Geology and Mining
Kancheepuram**



**M/s. KANCHEEPURAM DISTRICT MINERAL FOUNDATION TRUST
CUM DISTRICT COLLECTOR, KANCHEEPURAM.
THAIYAR KULLAM, KANCHEEPURAM - 631 601.
BALANCE SHEET AS ON 31.03.2024**

LIABILITIES	Rs.		ASSETS	Rs.	
Capital Fund			Fixed Assets		
Opening Balance	9,04,00,193		Computer	36,861	
Add : Excess of Income over Expenditure	1,38,80,626	10,42,80,819	Less: Depreciation	7,372	29,489
			Current Assets		
			Cash	-	
			Chengelpattu-DMFT -Capital Bank	1,000	
				10,42,50,330	10,42,51,330
TOTAL		10,42,80,819	TOTAL		10,42,80,819

Note forming part of accounts:

- The management hereby confirm that the accounts has been prepared on the basis of amount received in its bank accounts
- The Income of the Trust is percentage of Seigniorage fees/royalty as certified by the management.

The above financial statements has been certified on the basis of books of accounts maintained and as per the information and explanations given by the secretary whenever called for.

M/s.Sundararajan & Co
Chartered accountants



TL Kirubakar
Partner
M.No : 226303

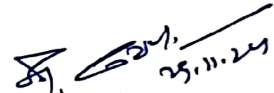
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Chairperson/District collector
Kancheepuram District
Kancheepuram District Mineral Foundation Trust

DISTRICT COLLECTOR
KANCHEEPURAM

(12/14)



Convener/Assistant Director
Dept.of Geology and Mining

Deputy Director
Geology and Mining
Kancheepuram.

